



LIVING &
INVESTING IN

Lisbon Market: On the Rise



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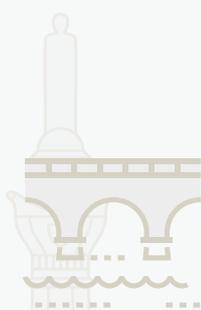
In the past few years, Lisbon, the capital of Portugal has drastically revamped itself into an urban metropolis. The past 5 years to be exact have been the most significant. In the aftermath of the Global Financial Crisis (GFC) it had suffered a high youth unemployment rate which has now improved significantly. Like Ireland and Spain, Portugal achieved major economic reforms and avoided any major political issues. Mário Centeno, Portugal's Minister of Finance since 2015, was voted the President of the Eurogroup finance ministers in 2019, confirming that Portugal's leadership and institutions are fiscally conventional and keen for steady reform, in a manner very similar to Germany.



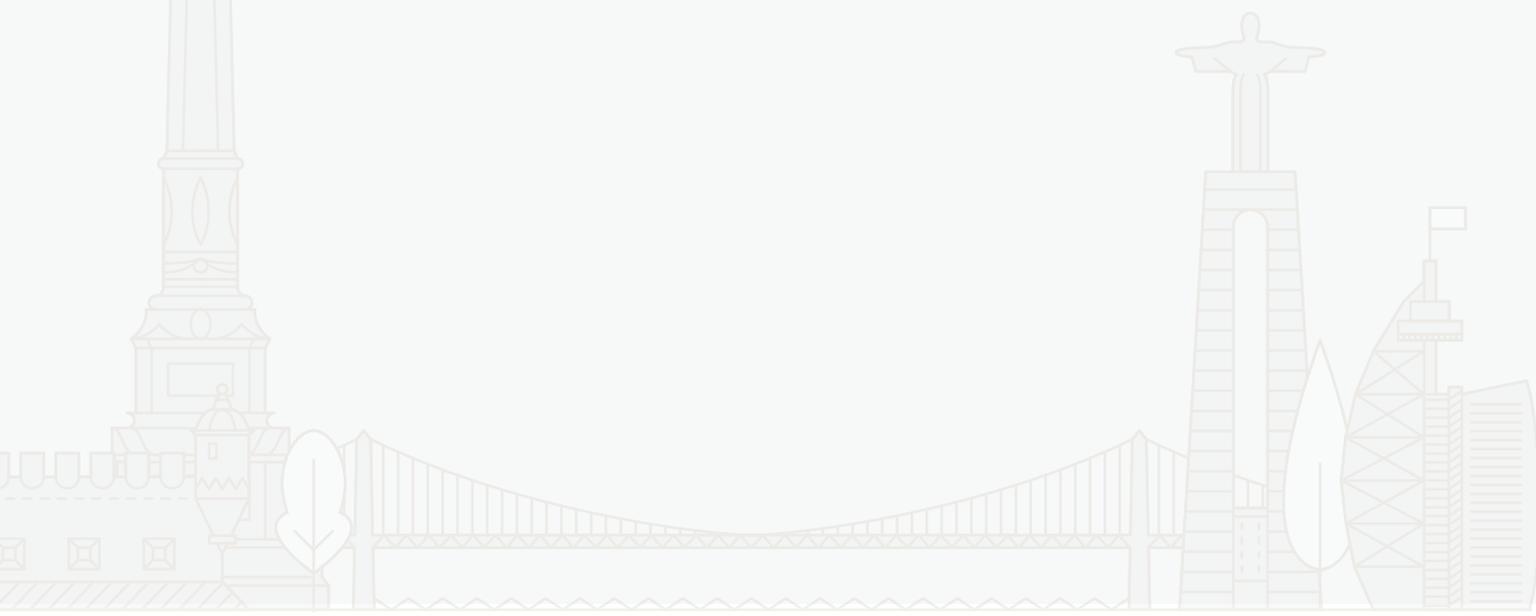
The streets are bustling, and homeowners and business owners are now renovating their properties, encouraged and aided by the government. Lisbon is also rapidly becoming the center of everything creative and tech-centric, with coworking spaces and enhanced office locations.

€200m

The entrepreneurial network is always gaining strength, with incubators such as Startup Lisboa, Labs Lisboa, Inovisa and Tec Labs and accelerators such as EIT InnoEnergy and BGI, according to Silicon Republic. A 35,000-square-meter former army food factory is going to be transformed into a huge startup campus, Hub Creativo Beato while the Portuguese government has also set up a €200m venture capital fund aimed at strengthening foreign investment in start-ups.



Another positive that Lisbon can boast about is that climatically, the air quality is high and pollution levels aren't of great concern. However, its location does make it more vulnerable than other cities to climate change.





Global cities benefit from being well-connected with other major cities and Lisbon is the key business centre of the country, as well as a major tourist destination. It holds close ties to Brazil, the Azores, Madeira, Macau, Goa, Cape Verde, Mozambique and Angola. Additionally, Lisbon has witnessed enhancements in the innovation and quality of life surveys. Both are factors, which should lead to even better economic results in the future. There has been much talk about Lisbon being the new Berlin, combining an agreeable climate, excellent quality of life, and very low costs of living and entrepreneurship.



Investment wise, old and new infrastructure, good locations plus the weather make Lisbon very appealing and attractive to foreigners and investors alike. That is why buying property has been popular in Lisbon among investors globally, and specifically in the Middle East. Furthermore, celebrities like Madonna and Scarlet Johannsson are also quite enamoured by the city and have acquired properties in Lisbon.